

Chapman Securities, Inc. Michael D. Relihan Joseph D. Benter

Consent Order-- Joseph D. Benter

DATE: November 14, 2002 RESPONDENT: Joseph D. Benter of Wichita, Kansas
ALLEGATIONS: The allegations from the Notice of Intent are incorporated by reference. Respondent Benter neither admits nor denies the allegations. ORDER: Respondent Benter is censured, suspended for six months, and ordered to pay a fine of \$10,000. In addition, respondent Benter's future activities are restricted in the following ways: he may not act in a supervisory capacity; he may not exercise discretionary authority over a customer account; he may not engage in options trading; his future business is restricted to the types of transactions and activities that are permissible for a person who has obtained only a Series 6 qualification from the NASD; and, he must be subject to special supervision by his affiliated broker-dealer.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.